

Convex US Financial Lines

About Convex North America Insurance Services LLC ("Convex US")

- Convex US is a Managing General Underwriter (MGU) focused on placing insurance in the US E&S market
- Convex US is owned by Convex Insurance UK Limited, an international specialty insurer and reinsurer and part of the Convex Group headquartered in Bermuda

The Convex US universe

- **US Incorporated Companies**, with programs placed primarily in US market
- **All Industries**, excluding cannabis

Your Convex US Underwriter handles

- **D&O (Primary, Lead Side-A, Excess) for all public companies**, commercial and financial
- **E&O for financial services companies**, stand-alone or blended product
 - Asset Managers, all types – traditional, alternative, real estate
 - Banks and Credit Unions
 - Non-Bank Lenders
 - Investment Banks
 - Restructuring Firms
 - Special Engagements – Independent Trustee, Plan Administrator, CRO, etc
- **D&O (Primary, Lead Side-A, Excess) for private companies**
 - Primary D&O, EPL, Fiduciary, and Crime
 - Hard to place primary using public form

Depend on Convex US for

- Thoughtful, informed underwriting, paired with long-term partnership
- Decisiveness, clarity, and consistency
- Broad appetite, including hard-to-place and special situation
- Solution oriented approach

Limits

- \$10,000,000 any one layer
- \$15,000,000 any one account

Paper

- Convex Insurance UK Limited (E&S paper)

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About Convex

Convex Group is an international specialty insurer and reinsurer founded by Stephen Catlin and Paul Brand in 2019. With operations in Bermuda, Europe, London, and now the United States, Convex brings together a seasoned team with specialist underwriting capabilities at the forefront of their respective disciplines.

Convex Group has secured \$3.2 billion of long-term capital. Available capital exceeds regulatory requirements as of December 31, 2023, and is expected to continue to do so for the foreseeable future.

Our operating model, built on efficiency and the innovative use of data, drives better decisions for our clients, helping us win the business we need and create the insurance company of the future.

Business written includes Property, Accident and Health Management, Aerospace, Casualty (Primary and Excess), Contingency, Digital Underwriting, Energy, Equine and Livestock, Financial Lines, Fine Art, Marine, Political Risk, Property, and Security Risks.

The company has received ratings of A (Excellent) by AM Best, outlook Stable (affirmed May 6, 2025), and A by Standard & Poor's, outlook Stable (assigned June 25, 2025). Convex has also received regulatory approval to operate in Bermuda, the United Kingdom (London), Luxembourg (European Union), and now the United States.



S&P Upgrades Convex Group Entities To 'A'; Outlook Stable.

Since launching in late 2019, Convex has quickly built significant scale while achieving its underwriting profitability goals over the past two years. By the end of 2024, the group reached \$5.2 billion in gross premiums written, and significant growth is expected to continue. The group is also diversifying into new lines and markets, notably through a Lloyd's syndicate. Convex's portfolio is expected to remain balanced between property, casualty, and specialty business. Its market share in its chosen fields is estimated to be around 3%.

S&P Global June 25 2025

Convex Group rating

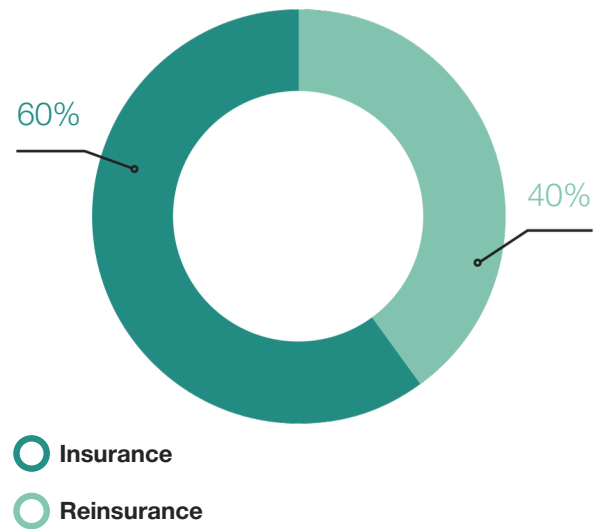
A (Excellent)

AM Best, outlook Stable
Assigned 06.05.25

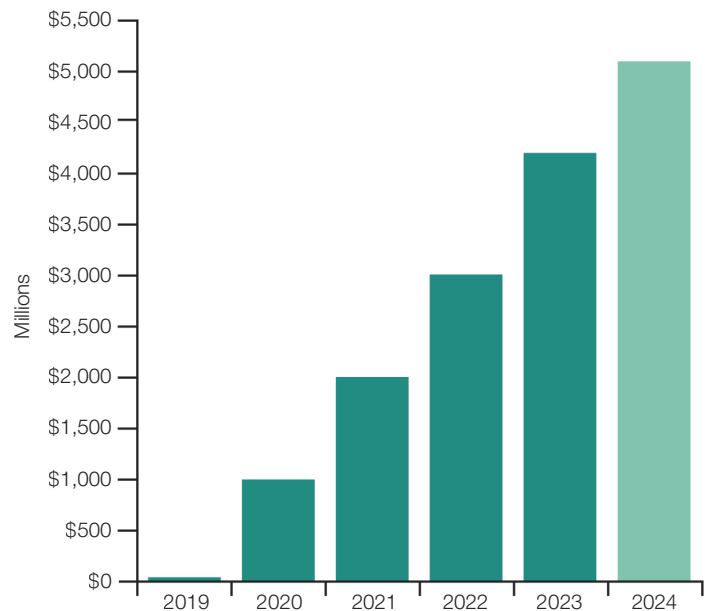
A

S&P, outlook Stable
Affirmed 06.05.25

Projected mix of Insurance and Reinsurance when the business is mature



Convex Group Total GWP





Convex North America Insurance Services LLC

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Information regarding Convex US's Surplus Lines Licensing can be found **here**.

us.convexin.com

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